

SUMMARY

The Office of Natural Gas & Petroleum Import & Export Activities prepares quarterly reports showing natural gas import and export activity. Companies are required, as a condition of their authorizations, to file quarterly reports. This report is for the third quarter of 2007 (July through September).

Attachment A shows the percentage of takes to maximum firm contract levels and the weighted average per unit price for each of the long-term importers during the 5 most recent quarters.

Attachment B shows volumes and prices of gas purchased by long-term importers and exporters during the past 12 months.

Attachment C shows volume and price data for gas imported on a short-term/spot market basis.

Attachment D shows the gas exported on a short-term/spot market basis to Canada and Mexico.

Third Quarter Highlights: Changes in activity compared to the third quarter of 2006 (Bcf).

Canadian Imports	983.4	up 4.3%
LNG Imports	227.5	up 52.0%
Mexican Imports	11.7	up 255%
Total Imports	1222.5	up 11.5%
Canadian Exports	98.5	up 71.3%
Mexican Exports	87.0	down 7.9%
LNG Exports (Japan)	12.2	down 18.1%
Total Exports	197.6	up 18.4%

Puerto Rican Imports	8.0	up 15.9%
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The Puerto Rican imports are shown in the table above, on the following page, and in Attachment B-1. These imports are not reflected in any of the totals found on this page, as the summaries are only for trade pertaining to the continental U.S.

During the third quarter, 6 importers of LNG (BG LNG Services, LLC.; BP Energy Company; Distrigas Corporation; Excelerate Energy LLC; Shell NA LNG, LLC; and Statoil Natural Gas, LLC) brought in 80 cargos from 6 countries (Algeria, Egypt, Equatorial Guinea, Nigeria, Qatar and Trinidad), totaling 227.5 Bcf. This compares to 54 cargos and 149.7 Bcf in the third quarter of 2006, and 97 cargos and 279.6 Bcf last quarter.

Third Quarter Data: Natural gas imports under all long-term contracts totaled 169.9 Bcf, compared to 156.2 Bcf in the third quarter 2006. **Long-term Canadian imports** decreased 35.5 percent (49.7 v. 77.0 Bcf). The average price of this gas was \$5.88 per MMBtu, compared to \$6.06 in the third quarter of 2006 and \$7.25 last quarter. **Long-term LNG imports** increased 51.8 percent compared to the third quarter 2006 (120.2 v. 79.2 Bcf). Under long-term contracts, Distrigas imported 24.6 Bcf from Trinidad at an average price of \$5.63 per MMBtu. BG LNG imported 26.9

Bcf from Trinidad at \$6.05 per MMBtu; 29.6 Bcf from Egypt at \$5.60; 14.9 Bcf from Equatorial Guinea at \$5.72; and 24.3 Bcf from Nigeria at \$5.60 per MMBtu.

During the third quarter, 115 companies used **short-term authorizations to import** 1,052.6 Bcf, which is 12.0 percent more than the third quarter of 2006 (939.9 Bcf). Of this total, 933.6 Bcf was **imported from Canada** at \$5.83 per MMBtu, compared to 866.1 Bcf at \$6.01 in the third quarter 2006, and 813.2 Bcf at \$7.18 in the previous quarter. **Imports from Mexico** totaled 11.7 Bcf at \$5.92 per MMBtu, compared to 3.3 Bcf at \$4.77 in the third quarter of 2006 and 15.8 Bcf at \$7.06 in the previous quarter. **Short-term LNG imports** totaled 107.3 Bcf for the quarter, compared to 70.5 Bcf in the third quarter of 2006 and 153.1 Bcf last quarter. See the table on the following page for more details.

Short-term imports from Canada by point of entry:

Point of Entry	% of Imports	Wt. Avg. \$
Port of Morgan, MT	23	\$5.77
Eastport, ID	19	\$5.39
Sherwood, ND	14	\$5.77
Noyes, MN	12	\$5.70
Waddington, NY	11	\$6.55
Niagara Falls, NY	8	\$6.39
Sumas, WA	6	\$5.36
Calais, ME	3	\$6.25
Grand Island, NY	2	\$6.26
Other	2	\$6.17

In addition, 44 **short-term export** authorizations were used, exporting a total of 185.5 Bcf. Thirty companies exported 98.5 Bcf to Canada at an average price of \$6.14 per MMBtu; 14 companies exported 87.0 Bcf to Mexico at \$6.04. Finally, 12.2 Bcf of **LNG was exported to Japan** at \$5.95 (delivered).

Year to Date Data: Comparing the third quarter of 2007 with the third quarter of 2006, total gas imports increased 12.0 percent (3,580.0 v. 3,195.7 Bcf) and total gas exports increased 8.9 percent (570.9 v. 524.2 Bcf). Canadian imports increased 3.7 percent (2,843.0 v. 2,740.8 Bcf); and LNG imports increased 54.0 percent (691.5 v. 448.9 Bcf). Imports from Mexico increased more than sevenfold (45.5 v. 6.0 Bcf). Exports to Canada increased 46.5 percent (321.8 v. 219.6 Bcf) and exports to Mexico decreased 17.3 percent (211.9 v. 256.3 Bcf). LNG exports to Japan decreased 23.1 percent (37.2 v. 48.4 Bcf).

Please note that the data in this Report is subject to revision. Revisions occur when companies file late or corrected data after the Report has been published. The Quarterly Report is available on the Fossil Energy Web Site at <http://www.fe.doe.gov> (click on Natural Gas Regulation). Any questions or comments about this report should be directed to Yvonne Caudillo at (202) 586-4587 or by E-mail at yvonne.caudillo@hq.doe.gov.

SHORT-TERM LNG IMPORTS 3rd Quarter 2007

IMPORTER	COUNTRY OF ORIGIN	VOLUME (Bcf)	WEIGHTED AVG. PRICE (\$/MMBtu)
BG LNG	Nigeria	3.1	\$6.49
BG LNG	Qatar	6.3	\$5.37
BG LNG	Trinidad	16.0	\$5.81
BP ENERGY	Trinidad	17.5	\$6.61
DISTRIGAS	Trinidad	20.4	\$7.37
EXCELERATE	Qatar	3.1	\$8.13
EXCELERATE	Trinidad	5.8	\$6.95
SHELL	Nigeria	3.2	\$5.16
SHELL	Trinidad	14.9	\$6.17
STATOIL	Algeria	2.8	\$5.43
STATOIL	Egypt	5.8	\$6.53
STATOIL	Trinidad	8.3	\$6.64
TOTAL		107.3	\$6.48

NATURAL GAS IMPORTS
Volumes and Weighted Average Prices
By Point of Entry and Type of Authorization
(7/1/2007 - 9/30/2007)

<u>POINT OF ENTRY</u>	<u>VOLUME</u> <u>(MMCF)</u>	<u>WEIGHTED</u> <u>AVERAGE</u> <u>PRICE</u> <u>(\$/MMBTU)</u>
LONG-TERM AUTHORIZATIONS		
Champlain, New York	4,287.36	4.95
Eastport, Idaho	7,046.20	4.44
Elba Island, Georgia	47,205.75	5.82*
Everett, Massachusetts	24,592.26	5.63*
Grand Island, New York	87.23	6.14
Highgate Springs, Vermont	489.18	7.26
Lake Charles, Louisiana	48,378.83	5.67*
Niagara Falls, New York	19,069.57	6.49
Noyes, Minnesota	5,321.82	6.26
Ponce, Puerto Rico	7,981.36	6.00*
Port of Morgan, Montana	1,331.74	5.72
Portal, North Dakota	0.26	11.00
Sumas, Washington	5,494.92	5.58
Sweetgrass, Montana	357.96	4.94
Waddington, New York	6,248.58	6.22
TOTAL LONG-TERM IMPORTS	177,893.00	5.78
SHORT-TERM AUTHORIZATIONS		
Alamo, Texas	4,318.84	6.14
Babb, Montana	706.97	5.29
Calais, Maine	30,923.38	6.25
Champlain, New York	46.60	6.49
Cove Point, Maryland	52,516.43	6.33*
Eastport, Idaho	176,655.75	5.39
Elba Island, Georgia	10,597.75	5.46*
Everett, Massachusetts	20,426.06	7.37*
Grand Island, New York	16,941.38	6.26
Gulf Gateway Energy Bridge	8,965.93	7.36*
Hidalgo, Texas	961.11	5.58
Highgate Springs, Vermont	544.17	7.07
Lake Charles, Louisiana	14,785.97	6.02*
Massena, New York	1036.46	5.78
McAllen, Texas	6,420.60	5.83
Niagara Falls, New York	74,848.36	6.39
Noyes, Minnesota	111,001.16	5.70
Pittsburg, New Hampshire	14,338.97	6.39
Port of Del Bonita, Montana	37.41	6.19
Port of Morgan, Montana	210,553.72	5.77
Sherwood, North Dakota	131,507.49	5.77
St. Clair, Michigan	2,338.60	6.46
Sumas, Washington	58,306.68	5.36
Waddington, New York	100,636.23	6.55
Warroad, Minnesota	910.96	5.50
Whitlash, Montana	2,295.66	4.96
TOTAL SHORT-TERM IMPORTS	1,052,622.62	5.90

* Average landed price

Note: Import figures in this table may vary slightly from sum of components in report due to independent rounding in calculations.

Natural Gas Exports
Volumes and Weighted Average Prices
(7/1/2007 - 9/30/2007)

Point of Exit	July		August		September	
	Volume (MMcf)	Weighted Average Price (\$ per MMBtu)	Volume (MMcf)	Weighted Average Price (\$ per MMBtu)	Volume (MMcf)	Weighted Average Price (\$ per MMBtu)
Alamo, Texas	0.00	\$0.00	181.65	\$5.84	264.92	\$6.16
Buffalo, New York (LNG)	1.66	\$12.07	0.00	\$0.00	0.00	\$0.00
Calexico, California	444.24	\$6.97	442.67	\$6.07	422.08	\$5.62
Clint, Texas	8,797.92	\$5.64	8,225.70	\$6.13	6,596.89	\$5.64
Detroit, Michigan	1,402.47	\$6.34	964.13	\$5.65	1,449.05	\$5.61
Douglas, Arizona	1,626.16	\$6.77	1,683.88	\$6.23	1,484.67	\$5.64
Eagle Pass, Texas	151.53	\$7.11	181.88	\$6.03	169.19	\$5.64
El Paso, Texas	442.39	\$6.14	523.38	\$6.26	533.21	\$6.12
Havre, Montana	1,670.72	\$5.25	1,660.99	\$4.96	1,698.80	\$5.05
Kenai, Alaska (LNG)	4,238.65	\$5.80	4,310.33	\$5.99	3,603.84	\$6.07
Marysville, Michigan	92.41	\$6.68	0.00	\$0.00	12.65	\$6.31
McAllen, Texas	179.50	\$5.91	489.22	\$5.94	736.60	\$6.53
Nogales, Arizona (LNG)	7.06	\$7.34	9.54	\$7.55	8.06	\$5.40
Ogilby, California	10,125.06	\$6.37	10,961.28	\$6.09	9,204.28	\$5.63
Otay Mesa, California (LNG)	7.18	\$12.97	4.82	\$11.89	5.47	\$11.40
Rio Bravo, Texas	5,609.92	\$6.18	5,945.18	\$6.26	5,922.81	\$6.03
Roma, Texas	1,132.00	\$6.00	1,301.67	\$6.03	3,141.56	\$6.39
Sault Ste. Marie, Michigan	157.10	\$6.39	155.00	\$6.21	150.00	\$5.95
St. Clair, Michigan	33,521.16	\$6.83	23,760.03	\$6.09	29,486.12	\$5.71
Sumas, Washington	1,052.76	\$4.52	1,068.19	\$4.52	187.06	\$5.88
TOTAL	70,659.88	\$6.40	61,869.54	\$6.05	65,077.24	\$5.77