

SUMMARY

The Office of Natural Gas & Petroleum Import & Export Activities prepares quarterly reports showing natural gas import and export activity. Companies are required, as a condition of their authorizations, to file quarterly reports. This report is for the first quarter of 2007 (January through March).

Attachment A shows the percentage of takes to maximum firm contract levels and the weighted average per unit price for each of the long-term importers during the 5 most recent quarters.

Attachment B shows volumes and prices of gas purchased by long-term importers and exporters during the past 12 months.

Attachment C shows volume and price data for gas imported on a short-term/spot market basis.

Attachment D shows the gas exported on a short-term/spot market basis to Canada and Mexico.

First Quarter Highlights: Changes in activity compared to the first quarter of 2006 (Bcf).

Canadian Imports	983.4	up 5.0%
LNG Imports	184.4	up 65.5%
Mexican Imports	17.9	up 616.0%
Total Imports	1185.8	up 12.9%
Canadian Exports	128.3	up 25.7%
Mexican Exports	60.0	down 7.7%
LNG Exports (Japan)	14.6	down 12.6%
Total Exports	202.9	up 10.4%

Puerto Rican Imports	6.2	up 21.6%
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The Puerto Rican imports are shown in the table above, on the following page, and in Attachment B-1. These imports are not reflected in any of the totals found on this page, as the summaries are only for trade pertaining to the continental U.S.

During the first quarter, 5 importers of LNG (BG LNG Services, LLC.; BP Energy Company; Distrigas Corporation; Shell NA LNG, LLC; and Statoil Natural Gas, LLC) brought in 67 cargoes from 4 countries (Algeria, Egypt, Nigeria, and Trinidad), totaling 184.4 Bcf. This compares to 40 cargoes and 111.4 Bcf in the first quarter of 2006, and 50 cargoes and 134.7 Bcf last quarter. (A partial cargo from Excelerate Energy is not included here. Please see the chart on the following page for more details.)

First Quarter Data: Natural gas imports under all long-term contracts totaled 161.0 Bcf, compared to 131.9 Bcf in the first quarter 2006. **Long-term Canadian imports** decreased 17.7 percent (69.8 v. 84.8 Bcf). The average price of this gas was \$6.92 per MMBtu, compared to \$7.87 in the first quarter of 2006 and \$6.01 last quarter. **Long-term LNG imports** increased 93.2 percent compared to the first quarter 2006 (91.2 v. 47.2 Bcf). Under long-term contracts, Distrigas imported 18.2 Bcf from Trinidad at an average price of \$6.74 per MMBtu. BG LNG imported 29.3

Bcf from Trinidad at \$6.59 per MMBtu; 23.5 Bcf from Egypt at \$6.49 per MMBtu; and 20.2 Bcf from Nigeria at \$6.34 per MMBtu.

During the first quarter, 110 companies used **short-term authorizations to import** 1024.8 Bcf, which is 11.6 percent more than the first quarter of 2006 (918.6 Bcf). Of this total, 913.6 Bcf was **imported from Canada** at \$6.97 per MMBtu, compared to 851.8 Bcf at \$8.19 in the first quarter 2006, and 862.1 Bcf at \$6.49 in the previous quarter. **Imports from Mexico** totaled 17.9 Bcf at \$6.61 per MMBtu, compared to 2.5 Bcf at \$7.07 in the first quarter of 2006 and 6.7 Bcf at \$5.55 in the previous quarter. **Short-term LNG imports** totaled 93.2 Bcf for the quarter, compared to 64.3 Bcf in the first quarter of 2006 and 66.9 Bcf last quarter. See the table on the following page for more details.

Short-term imports from Canada by point of entry:

Point of Entry	% of Imports	Wt. Avg. \$
Port of Morgan, MT	19	\$6.87
Eastport, ID	17	\$6.61
Noyes, MN	16	\$6.70
Sherwood, ND	15	\$6.85
Waddington, NY	9	\$7.75
Niagara Falls, NY	9	\$7.31
Sumas, WA	6	\$6.80
Grand Island, NY	4	\$7.38
Pittsburg, NH	2	\$7.77
Calais, ME	2	\$8.09
Other	1	\$7.53

In addition, 41 **short-term export** authorizations were used, exporting a total of 188.3 Bcf. 26 companies exported 128.3 Bcf to Canada at an average price of \$7.09 per MMBtu; 15 companies exported 60.0 Bcf to Mexico at \$7.05. Finally, 14.6 Bcf of **LNG was exported to Japan** at \$5.87 (delivered).

Year to Date Data: Comparing the first quarter of 2007 with the first quarter of 2006, total gas imports increased 12.9 percent (1185.8 v. 1050.5 Bcf) and total gas exports increased 10.4 percent (202.9 v. 183.8 Bcf). Canadian imports increased 5.0 percent (983.4 v. 936.6 Bcf); and LNG imports increased 65.5 percent (184.4 v. 111.4 Bcf). Imports from Mexico increased 616.0 percent (17.9 v. 2.5 Bcf). Exports to Canada increased 25.7 percent (128.3 v. 102.1 Bcf) and exports to Mexico decreased 7.7 percent (60.0 v. 65.0 Bcf). LNG exports to Japan decreased 12.6 percent (14.6 v. 16.7 Bcf).

Please note that the data in this Report is subject to revision. Revisions occur when companies file late or corrected data after the Report has been published. The Quarterly Report is available on the Fossil Energy Web Site at <http://www.fe.doe.gov> (click on Natural Gas Regulation). Any questions or comments about this report should be directed to Yvonne Caudillo at (202) 586-4587 or by E-mail at yvonne.caudillo@hq.doe.gov.