

**NORTHEAST HOME HEATING OIL RESERVE  
SALE TO CONVERT INVENTORY TO CLEANER BURNING FUEL**

**SUMMARY OF AWARDS**

During February 2011 the U.S. Department of Energy (DOE) conducted a sale of the inventory of the 1,984,253-barrel Northeast Home Heating Oil Reserve for the purpose of converting its high sulfur (2,000 parts per million) stocks to cleaner burning ultra low sulfur distillate (15 parts per million).

The sale was conducted in two phases—the first sale was held on February 3 and resulted in the sale of 984,253 barrels stored at the Hess First Reserve Terminal in Perth Amboy, NJ. The second sale was held on February 10 and resulted in the sale of 1,000,000 barrels from two storage sites in Connecticut: Hess Groton Terminal and the Magellan New Haven Terminal.

Awards on February 3, 2011

**Hess First Reserve Terminal, Perth Amboy, NJ**

Morgan Stanley	500,000 barrels
Shell Trading U.S. Company	250,000 barrels
George E. Warren Corporation	234,253 barrels

Awards on February 10, 2011

**Hess Groton Terminal, Groton, CT**

Shell Trading U.S. Company	150,000 barrels
Sprague Energy Corp.	100,000 barrels

**Magellan New Haven Terminal, New Haven, CT**

Hess Corporation	300,000 barrels
Morgan Stanley	450,000 barrels

Purchasers are required to take delivery of the product no later than March 31, 2011.

DOE will receive approximately \$227 million from the sale of the heating oil stocks. Receipts will be used for the purchase of ultra low sulfur distillate during Summer 2011.

The Northeast Home Heating Oil Reserve was authorized by Congress in the Energy Policy Act of 2000 as a two million barrel emergency stockpile of Government-owned heating oil for the Northeastern States. The Reserve's mission is to supplement commercial fuel supplies should the region either face or experience a severe disruption to normal supplies. Of the U.S. households that use heating oil to heat their homes, 69% reside in the Northeast.

To learn more about the Northeast Home Heating Oil Reserve, please visit <http://www.fossil.energy.gov/programs/reserves/heatingoil/index.html>